

Board Summary

Ryze Renewables Las Vegas, LLC
 5233 E. El Campo Grande Ave, Las Vegas, NV 89115
 Daniel Brown, Analyst
 Biofuels

Date: May 18, 2017
 Main Location: Las Vegas, Nevada

Business Type: New County: Clark County Development Authority Representative: Morgan Bunker, LVGEA

APPLICATION HIGHLIGHTS

- Ryze Renewables Las Vegas, LLC plans to acquire and repurpose an existing biodiesel processing facility located in North Las Vegas, Nevada. The plant is not currently producing fuel, but has extensive existing infrastructure.
- A major fuel company has agreed to purchase the entirety of the Renewable Diesel produced at this facility to sell into the southern California market.
- The Las Vegas facility is expected to begin production in the third quarter of 2018.

PROFILE

Ryze Renewables Las Vegas, LLC will manufacture 100% renewable diesel which is converted from distiller's corn oil, esters, fatty acids or other non-food renewable feedstock. The company's process utilizes a unique patented technology that introduces hydrogen within a hydrotreating reactor more efficiently than competing technologies. This allows the company to use feedstocks that have a better Carbon intensity value than the ones used by other processes. The Las Vegas facility will create 4,500 barrels per day (60,000,000 gallons per year) of Drop-In Renewable Diesel from used cooking oils, tallow, and distillers corn oil. Source: *Ryze Renewables Las Vegas, LLC*

SIGNIFICANCE OF ABATEMENTS IN THE COMPANY'S DECISION TO RELOCATE/EXPAND

The decision to locate in Las Vegas was due to several factors, including the business tax structure, cost of living and logistic advantages offered by the region. In addition, Ryze Renewables Las Vegas, LLC is aware of the benefits of the State Incentive Program, and this is a critical factor in deciding to locate production operations in Las Vegas. Additional factors are the market opportunities presented by this location, advantages offered by locating a facility in Las Vegas and Nevada's business-friendly environment. Source: *Ryze Renewables Las Vegas, LLC*

REQUIREMENTS	Statutory	Application	Sufficient	% Over / Under
Job Creation	50	67	Yes	34%
Average Wage	\$21.35	\$26.16	Yes	23%
Equipment Capex (SU & MBT)	\$1,000,000	\$73,799,500	Yes	7280%
Equipment Capex (PP)	\$5,000,000	\$73,799,500	Yes	1376%

INCENTIVES	Requested Terms	Estimated \$ Amount
Sales Tax Abmt.	Abated to 2%	\$4,538,669
Modified Business Tax Abmt.	50% for 4 years	\$79,841
Personal Property Tax Abmt.	50% for 10 years	\$2,439,157
Real Property Tax Abmt.	50% for 10 years	\$2,287,282
Total		\$9,344,949

JOB CREATION	Contracted	24-Month Projection	5-Year Projection
	50	67	0

OTHER CAPITAL INVESTMENT	Land	Building Purchase	BTS / Building Improvements
	\$0	\$44,300,000	\$0

ECONOMIC IMPACT ESTIMATES (10-Year Cumulative)	Total	Construction
Total Jobs Supported	101	0
Total Payroll Supported	\$49,915,133	\$0
Total Output Estimate	\$145,281,288	\$0

Estimate includes jobs, payroll & output by the company assisted as well as the secondary impacts to other local businesses.

NEW TAX REVENUE ESTIMATES (10-Year Cumulative)	Direct	Indirect	Total
Local Taxes			
Property	\$4,481,338	\$1,455,970	\$5,937,308
Sales	\$0	\$893,901	\$893,901
Lodging	\$0	\$43,272	\$43,272
State Taxes			
Property	\$245,102	\$84,776	\$329,878
Sales	\$1,475,990	\$309,474	\$1,785,464
Modified Business	\$356,740	\$206,113	\$562,853
Lodging	\$0	\$1,352	\$1,352
Total	\$6,559,170	\$2,994,858	\$9,554,028

IMPACT ASSESSMENT	Economic Impact per Abated Dollar	New Total Tax per Abated Dollar
	\$16	\$1.02

EMPLOYEE BENEFITS

- Percentage of health insurance covered by company: 100%.
- Health care package cost per employee - \$5,940 annually with options for dependents.
- Overtime, PTO/Sick/Vacation, Retirement Plan/Profit Sharing/401 (k), Merit Increases, Bonus, Tuition Assistance, COLA Adjustments.

NOTES

- Percentage of market outside of Nevada: 100%.
- The company is also considering Louisiana as a potential location.



May 10, 2017

Mr. Steve Hill
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, Nevada 89101

Dear Mr. Hill,

Ryze Renewables Las Vegas LLC is applying to the State of Nevada for tax abatement incentives to include the Sales and Use Tax Abatement, Modified Business Tax Abatement, Personal Property Tax Abatement, and Recycling Real Property Abatement. We request that Ryze Renewables be placed on the agenda for the May GOED Board meeting.

Ryze will be entering the North Las Vegas market by acquiring the Bio Diesel Las Vegas facility. Ryze will be hiring 67 new employees making an average hourly wage of \$26.16. The company will make a capital investment of just over \$73.5 million dollars in equipment.

The Las Vegas Global Economic Alliance has reviewed Ryze Renewables' application and found it to be in compliance to receive incentive abatements. Ryze Renewables Las Vegas LLC has the full support and endorsement of the Las Vegas Global Economic Alliance.

Sincerely,

A handwritten signature in black ink, appearing to read "Morgan Bunker", written in a cursive style.

Morgan Bunker
Las Vegas Global Economic Alliance

702.791.0000
800.634.6858

6720 VIA AUSTI PARKWAY, SUITE 330
LAS VEGAS, NEVADA 89119

LVGEA.ORG

3/21/2017

Steve Hill, Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Ave., Suite 5400
Las Vegas, NV 89101

Dear Commission Members:

Ryze Renewables Las Vegas is a maker of 100% drop in renewable diesel. The plan is to purchase and repurpose a mothballed biodiesel facility in Las Vegas, Nevada. We plan to hire and train employees from the local Las Vegas area, and begin processing at the Las Vegas facility. The target date for the physical move is Quarter 3, 2017 with commercial production and operations to commence Quarter 3, 2018.

The decision to purchase another operation in Las Vegas was due to several factors, including the business tax structure, cost of living, and logistic advantages offered by the region. In addition, Ryze Renewables Las Vegas is aware of the benefits of the State Incentive Program, and this was also a critical factor in deciding to locate the production operation to Las Vegas.

The plan to locate in Las Vegas involves internal expansion of the existing facility and investments in additional equipment. In order to staff and operate our operations, the plan is to hire a total of 67 employees. The average hourly rate of the employees is projected to be \$26.16.

We are excited about the market opportunities presented by this location and the advantages that locating this facility in Las Vegas will offer our company. In conjunction with Nevada's business-friendly environment, we see this as a first step towards increased growth for Ryze Renewables Las Vegas.

Sincerely,

A handwritten signature in blue ink, appearing to read "Matthew G. Pearson".

Matthew G. Pearson
Managing Member

ECONOMIC DEVELOPMENT

Incentive Application

Company Name: Ryze Renewables Las Vegas LLC

Date of Application: March 21, 2017

Company is an / a: (check one)

- New location in Nevada
- Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
- Modified Business Tax Abatement
- Personal Property Tax Abatement
- Sales & Use Tax Deferral
- Recycling Real Property Tax Abatement
- Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>Ryze Renewables Las Vegas, LLC</u>			FEDERAL TAX ID # <u>TBD</u>
CORPORATE ADDRESS <u>5233 E El Campo Grande Ave</u>	CITY / TOWN <u>Las Vegas</u>	STATE / PROVINCE <u>Nevada</u>	ZIP <u>89115</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER <u>TBD</u>	WEBSITE		
COMPANY CONTACT NAME <u>Daniel Brown</u>	COMPANY CONTACT TITLE <u>Analyst</u>		
E-MAIL ADDRESS <u>dbrown@ryzecap.com</u>	PREFERRED PHONE NUMBER <u>9498127044</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No
 If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter following quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In urban areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage. in rural areas, the average hourly wage will equal or exceed the lesser of the county-wide average hourly wage or statewide average hourly wage.

Note: Criteria is different depending on whether the business is in a county whose population is 100,000 or more or a city whose population is 60,000 or more (i.e., "urban" area), or if the business is in a county whose population is less than 100,000 or a city whose population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
- Technology
- Back Office Operations
- Research & Development / Intellectual Property
- Service Provider
- Distribution / Fulfillment
- Manufacturing
- Other: _____

PERCENT OF COMPANY'S NEVADA LOCATION MARKET OUTSIDE OF NEVADA <u>100%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Q3 2018</u>		
NAICS CODE / SIC <u>325100</u>	INDUSTRY TYPE <u>Biofuels, Drop In Renewable Diesel</u>		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS <u>Facility creating 100% drop in renewable diesel fuel, propane and naphtha from renewable triglyceride feedstocks</u>			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>5233 E El Campo Granda Ave</u>	CITY / TOWN <u>Las Vegas</u>	COUNTY <u>Clark County</u>	ZIP <u>89115</u>
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? <u>Louisiana</u>			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u> No </u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u> Yes </u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): <u> Jul-2017 </u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u> 302,000 </u></p> <p>Do you plan on making building improvements? <u> Yes </u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? <u> Jul-2017 </u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u> Yes </u></p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? <u> Jul-2017 </u></p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): <u> Jul-2018 </u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u> NA </u></p>	<p>Part 1. Are you currently leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">Expanding at the current facility or a new facility? _____</p> <p style="padding-left: 80px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much expanded space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>
<p>* Please complete Section 7 - Capital Investment for New Operations / Startup.</p>	<p>* Please complete Section 7 - Capital Investment for Expansions below.</p>

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

Ryze Renewables Las Vegas, LLC plans to purchase an existing biodiesel facility that is not currently operating. The company plans to upgrade this facility to create 4,500 barrels per day (60,000,000 gallons per year) of Drop-In Renewable Diesel from Used Cooking Oils, Tallow, and Distiller's Corn oil.

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): <u>\$44,300,000</u>	Building Purchase (if buying): <u>\$0</u>
Building Costs (if building / making improvements): <u>NA</u>	Building Costs (if building / making improvements): <u>\$0</u>
Land: <u>NA (Included)</u>	Land: <u>\$0</u>
Equipment Cost: <u>\$73,799,500</u>	Equipment Cost: <u>\$0</u>
Total: <u>\$118,099,500</u>	Total: <u>\$0</u>
	Is the equipment purchase for replacement of existing equipment? _____
	Current assessed value of personal property in NV: _____
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>67</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____
Average hourly wage of these <u>new</u> employees: <u>\$26.16</u>	Average hourly wage of these <u>new</u> employees: _____
	How many FTE employees prior to expansion?: _____
	Average hourly wage of these <u>existing</u> employees: _____
	Total number of employees after expansion: _____

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

<input checked="" type="checkbox"/> Overtime	<input checked="" type="checkbox"/> Merit increases	<input checked="" type="checkbox"/> Tuition assistance	<input checked="" type="checkbox"/> Bonus
<input checked="" type="checkbox"/> PTO / Sick / Vacation	<input checked="" type="checkbox"/> COLA adjustments	<input checked="" type="checkbox"/> Retirement Plan / Profit Sharing / 401(k)	<input type="checkbox"/> Other: _____

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and an option for dependents offered?: Yes (**copy of benefit plan must be attached**) No

Package includes (check all that apply):

Medical Vision Dental Other: \$25,000 Principal Life Insurance Policy

Qualified after (check one):

Upon employment Three months after hire date Six months after hire date Other: 1st Calendar Month after 30 days of employment

Health Insurance Costs:	Percentage of health insurance coverage by:
Cost of health insurance for company (annual amount per employee): <u>\$ 5,940.00</u>	Company: <u>100%</u>
Health Plan annual out-of-pocket maximum (individual): <u>\$ -</u>	Employee: <u>0%</u>

[SIGNATURE PAGE FOLLOWS]

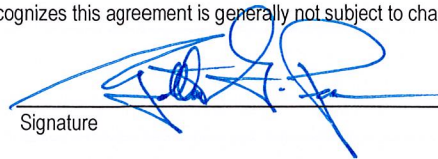
Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Matthew Pearson

Name of person authorized for signature



Signature

Managing Member

Title

March 21, 2017

Date

Nevada Governor's Office of Economic Development

555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: Ryze Renewables Las Vegas, LLC

County: Clark County

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>4</u>	Transportation infrastructure:	<u>5</u>
Labor costs:	<u>3</u>	Transportation costs:	<u>5</u>
Real estate availability:	<u>1</u>	State and local tax structure:	<u>5</u>
Real estate costs:	<u>1</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>4</u>	Business permitting & regulatory structure:	<u>4</u>
Utility costs:	<u>4</u>	Access to higher education resources:	<u>3</u>

OTHER FACTORS & RATINGS:

5(A) Capital Equipment List

Company Name: Ryze Renewables Las Vegas, LLC

County: Clark County

Section I - Capital Equipment List

Directions: Please provide an estimated list of the equipment [columns (a) through (c)] which the company intends to purchase over the two-year allowable period. For example, if the effective date of new / expanded operations begins April 1, 2015, the two-year period would be until March 31, 2017. Add an additional page if needed. For guidelines on classifying equipment, visit: tax.nv.gov/LocalGovt/PolicyPub/ArchiveFiles/Personal_Property_Manuals. Attach this form to the Incentives Application.

(a) Equipment Name/Description	(b) # of Units	(c) Price per Unit	(d) Total Cost
Tank farm tankage	1	1,000,000	\$1,000,000.00
Reformer foundations	1	895,500	\$895,500.00
Reformer	1	12,325,000	\$12,325,000.00
Reformer shipping and set	1	625,500	\$625,500.00
Reformer installation	1	3,500,000	\$3,500,000.00
Reformer wiring and controls	1	420,000	\$420,000.00
Reformer Hydrogen compressor	1	2,853,000	\$2,853,000.00
Reformer consumables and catalyst	1	469,500	\$469,500.00
hydrotreater foundations	1	441,000	\$441,000.00
hydrotreater steel	1	718,500	\$718,500.00
Hydrotreater	1	7,500,000	\$7,500,000.00
hydrotreater shipping and set	1	532,500	\$532,500.00
hydrotreater installation	1	3,532,500	\$3,532,500.00
hydrotreater wiring and controls	1	961,500	\$961,500.00
hydrotreater consumables and catalyst	1	517,500	\$517,500.00
Product Pretreatment system	1	3,382,500	\$3,382,500.00
Cooling tower and pump	1	466,500	\$466,500.00
Nitrogen System	1	279,000	\$279,000.00
Wash System	1	241,500	\$241,500.00
DI water system	1	2,244,000	\$2,244,000.00
Air System	1	799,500	\$799,500.00
Burner building	1	201,000	\$201,000.00
Burners	1	3,285,000	\$3,285,000.00
Feed Pump System	1	2,530,500	\$2,530,500.00
Flare and off gas system	1	825,000	\$825,000.00
Propane recovery system	1	1,065,000	\$1,065,000.00
Electric Rooms	1	169,500	\$169,500.00
Electrical Switchgear and MCCs	1	4,297,500	\$4,297,500.00
Generator	1	1,356,000	\$1,356,000.00
PLC System, Programming, instruments	1	4,905,000	\$4,905,000.00
Cranes, equipment, handling	1	240,000	\$240,000.00
Office and Admin Building FFE	1	450,000	\$180,000.00
Maintenance Building FFE	1	100,000	\$40,000.00
Cogeneration	1	11,000,000	\$11,000,000.00
TOTAL EQUIPMENT COST			\$73,799,500.00

Is any of this equipment* to be acquired under an operating lease?

Yes

No

*Certain lease hold equipment does not qualify for tax abatements

5(B) Employment Schedule

Company Name: Ryze Renewables Las Vegas, LLC

County: Clark County

Section 1 - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application.

A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

(a) New Hire Position Title/Description	(b) Number of Positions	(c) Average Hourly Wage	(d) Average Weekly Hours	(e) Annual Wage per Position	(f) Total Annual Wages
CEO	1	\$72.12	40	\$150,000.00	\$150,000.00
COO	1	\$48.08	40	\$100,000.00	\$100,000.00
CFO	1	\$33.65	40	\$70,000.00	\$70,000.00
Office Manager and Accounting Clerk	1	\$24.04	40	\$50,000.00	\$50,000.00
Assistant Plant Manager	4.2	\$38.46	40	\$80,000.00	\$336,000.00
Primary Operator	16.8	\$24.04	40	\$50,000.00	\$840,000.00
Assistant Operator	16.8	\$19.23	40	\$40,000.00	\$672,000.00
Utility Operator	12.6	\$19.23	40	\$40,000.00	\$504,000.00
IC/Electrical Technician	4.2	\$38.46	40	\$80,000.00	\$336,000.00
Millwright	4.2	\$38.46	40	\$80,000.00	\$336,000.00
Lab and Compliance Manager	4.2	\$28.85	40	\$60,000.00	\$252,000.00
TOTAL	67			\$26.16	\$3,646,000.00

Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete [columns (b) through (c)]. These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment.

(a) Year	(b) Number of FTE(s) Projected	(c) Average Hourly Wage	(d) Payroll
3-Year	67	\$26.16	\$3,645,657.60
4-Year	67	\$26.16	\$3,645,657.60
5-Year	67	\$26.16	\$3,645,657.60

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Ryze Renewables Las Vegas, LLC County: Clark County

Total Number of Full-Time Employees: 67

Average Hourly Wage per Employee \$26.16
 Average Annual Wage per Employee (implied) \$54,412.80

Annual Cost of Health Insurance per Employee \$5,940.00
 Percentage of Cost Covered by:
 Company 100%
 Employee 0%

Health Plan Annual Out-of-Pocket Maximum \$0

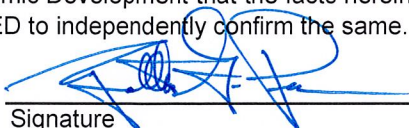
Generalized Criteria for Essential Health Benefits (EHB)
[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage 0.0% MMQ

Annual Out-of-Pocket Maximum not to exceed \$6,600 (2015) \$0 MMQ

- Minimum essential health benefits covered (Company offers PPO):
- (A) Ambulatory patient services
 - (B) Emergency services
 - (C) Hospitalization
 - (D) Maternity and newborn care
 - (E) Mental health/substance use disorder/behavioral health treatment
 - (F) Prescription drugs
 - (G) Rehabilitative and habilitative services and devices
 - (H) Laboratory services
 - (I) Preventive and wellness services and chronic disease management
 - (J) Pediatric services, including oral and vision care
- No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached sufficient plan information for GOED to independently confirm the same.

Matthew Pearson 
 Name of person authorized for signature Signature

Managing Member 3/21/2017
 Title Date

Ryze Renewables Las Vegas, LLC

Our Goal

To do our part to end human reliance on fossil fuels by creating superior clean diesel from renewable feedstocks.

What Led Us Here

Americans have grown increasingly concerned about US dependence on oil imports and greenhouse gas emission in recent years, resulting in greater interest in fuels like biodiesel, ethanol and renewable diesel that can be produced from clean domestic feedstocks rather than petroleum. While biodiesel was a good start to the emissions problem, it is not true diesel and requires blending to function in diesel engines. Renewable Diesel on the other hand is true diesel that does not require blending, and actually burns more efficiently with a higher cetane value than petroleum diesel.

How We Compare

There are only a handful of proven technologies that are able to produce renewable diesel from triglyceride feedstocks. The two most well-known renewable diesel processes are the Honeywell UOP process and the Chevron Lummus ARA process. Both processes use trickle bed mode hydrotreating reactors. The Ryze Renewables process utilizes a unique patented technology that introduce hydrogen within a hydrotreating reactor more efficiently than competing technologies. This allows Ryze to use feedstocks that have a better Carbon Intensity value than the ones used by other processes.

Our Plan in Las Vegas

- Ryze Renewables Las Vegas, LLC will convert a blend of triglyceride feedstocks into Drop-in Diesel Fuel for the California fuel market.
- The blend of triglyceride feedstocks will include Used Cooking Oils, Distiller's Corn Oil, and Tallow. Ryze seeks a multi-year agreement from feedstock providers.
- The company plans to acquire and repurpose an existing biodiesel processing facility located in North Las Vegas, Nevada. The plant is not currently producing fuel, but has extensive existing infrastructure.
- The facility will create 4,500 barrels per day (60 million gallons annually) of Renewable Drop-In Diesel that has a cetane rating of 72, well above California's requirement of 52.
- A major fuel company has agreed to purchase the entirety of the Renewable Diesel produced at this facility to sell into the Southern California market.
- To encourage manufacturing and job creation in this space, the U.S. Department of Agriculture offers loan guarantees on renewable fuel projects. Ryze is seeking a USDA guarantee for 80% of the senior loan.
- The Las Vegas facility is expected to begin production in the third quarter of 2018.